

Author: Dutton, et al. Analyst: Angela Raygoza Bill Number: SB 49Related Bills: See Prior Analysis Telephone: 845-7814 Amended Date: June 9, 2009Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Qualified Principal Residence Purchase Credit

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

X Approved position of prior analysis is Pending.

_____ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
See Comments below

X OTHER – See comments below.

COMMENTS:

This bill would make substantive changes to the Qualified Principal Residence Credit.

The June 9, 2009, amendments would add co-authors to the bill. These changes would not impact the department's programs and operations or state income tax revenue. The department's analysis of the bill as amended May 6, 2009, still applies.

Board Position:

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|----------|-----------|---------------|
| _____ S | _____ NA | _____ NP |
| _____ SA | _____ O | <u>X</u> NAR |
| _____ N | _____ OUA | _____ PENDING |

Franchise Tax Board Staff

Date

Angela Raygoza

06/11/09